

31 December 2025



EFFECTUATION OF DEED OF COMPANY ARRANGEMENT

Wiluna Mining Corporation Limited (“**Wiluna**”, “**WMC**” or the “**Company**”) advises that the Deed of Company Arrangement in relation to the Company and its subsidiaries (as set out in Annexure A) dated 28 July 2023 (“**DOCA**”) fully effectuated on 31 December 2025, marking the conclusion of the Company’s (and its subsidiaries) external administration and the transition of control to the Wiluna board of directors (the “**Board**”).

The effectuation of the DOCA represents a significant milestone for Wiluna and provides a platform for the Company to progress to the next phase of operations and strategic development.

WAIVER OF CONDITIONS PRECEDENT

On 31 December 2025, following advice from industry experts and feedback received from the ASX, the Deed Administrators* determined to exercise their powers under the DOCA to waive the conditions precedent to undertake a capital raising and to obtain necessary relief, waiver, consent or approval (if any) to perform the capital raising, being the remaining outstanding conditions precedent to effectuation of the DOCA.

The decision to waive these conditions was made on the basis of Wiluna’s much improved financial position and that it is in the best interests of the Company’s creditors, employees, shareholders and broader stakeholders. It enables the Company to transition out of deed administration and return to normal corporate governance arrangements.

EFFECTUATION OF THE DOCA

As a result of the waiver of the remaining conditions precedent, the DOCA was fully effectuated on 31 December 2025. In accordance with the *Corporations Act 2001 (Cth)*, the Company has now been returned to the control of the Board. A formal notice confirming that the DOCA has been wholly effectuated has been lodged with the Australian Securities and Investments Commission.

Following effectuation of the DOCA, WMC should no longer be described as being “subject to a Deed of Company Arrangement” and will continue to operate on a business-as-usual basis.

TRANSITION OF CONTROL TO THE BOARD

Control of the Company has now formally transitioned from the Deed Administrators to the Board, comprising Martin Alciaturi, Deborah Lord and Richard Holder.

The Company is now under the control of the Board, each member of which was appointed in accordance with the DOCA and subsequently elected through the Company’s governance processes at the recently held 2025 AGM.

Prior to effectuation of the DOCA and the transition of control to the Board, Rowan Johnston, Hansjoerg Plaggemars and Colin Jones ceased to be directors of Wiluna (and where relevant its subsidiary companies). The Deed Administrators and Wiluna thank the outgoing directors for their ongoing support throughout the external administration process.

The Board is focused on progressing the next phase of the Company’s strategy, including, capital raising activities, consideration of various growth initiatives, and/or other corporate transactions in order to maximise stakeholder value.

ACKNOWLEDGEMENTS

The Deed Administrators, Board and management of Wiluna would like to sincerely thank creditors, shareholders, suppliers and all other stakeholders for their patience, support and co-operation throughout the external administration process.

Further, the Deed Administrators, Board and management of Wiluna would like to extend a special thank you to the employees of Wiluna. Many employees have stayed throughout the entire external administration process, whilst others agreed to join the business during an uncertain time in its history. Their ongoing efforts have played a vital role in the long-term future of Wiluna, without which we could not have achieved this outcome.

The successful effectuation of the DOCA represents an important moment for the Company. WMC now looks forward to the next stage of its development under the leadership of the new Board.

Further updates will be provided to the market and stakeholders as appropriate.

This announcement was jointly authorised for release by the Deed Administrators and the Board.

For further information on WMC please visit the Company website:

wilunamining.com.au

*Michael Ryan, Kathryn Warwick, Daniel Woodhouse and Ian Francis, in their capacity as the joint and several deed administrators of the Company as appointed under the DOCA.

ANNEXURE A

Company	ACN
Wiluna Mining Corporation Limited	119 887 606
Wiluna Operations Pty Ltd	166 954 525
Wiluna Gold Pty Ltd	153 919 549
Kimba Resources Pty Ltd	106 123 951
Zanthus Energy Pty Ltd	129 728 374
Lignite Pty Ltd	128 111 204
Scaddan Energy Pty Ltd	128 388 634