

8 December 2025

## UPDATE ON COURT PROCEEDINGS

Wiluna Mining Corporation Limited (Subject to Deed of Company Arrangement) (“**Wiluna**”, “**WMC**” or the “**Company**”) provides the following update on its plans to pay-out all Wiluna creditors in full and prepare the Company for a proposed relisting on the ASX post transitioning control to new directors.

As noted previously, the Deed Administrators made a Directions Application to the WA Supreme Court to seek guidance from the Court that their proposed steps to end the Deed of Company Arrangement (“**DOCA**”) were appropriate, including rectification of the DOCA. The ending of the DOCA will transition control of Wiluna to a newly appointed board of directors who can then take the Company forward for the benefit of all stakeholders.

The judgment was handed down on Friday, 5 December 2025.

The Deed Administrators were successful in their application for an order for rectification of the DOCA, regarding the make-up of the Non-Participating Creditors in the DOCA. Under the DOCA, Participating Creditors are to be Participating Creditors under the Creditors’ Trust Deed and to be paid under a cash sweep mechanism from available cash sweep amounts from WMC’s cashflow. The intercompany loans between the companies in the WMC Group had inadvertently been included as Participating Creditors. The Court’s rectification means that the DOCA and the Creditors’ Trust Deed now reflect the DOCA proposal the subject of approval by the Company’s creditors.

This rectification will enable the payment of 100c in the dollar to all known Participating Creditors under the Creditors’ Trust Deed. Payment is expected to be made in February 2026.

The Court said that the Deed Administrators were able to make a business or commercial decision to waive the conditions precedent in the DOCA relating to the capital raising envisaged by the DOCA. The Court said that it was not necessary for it to make an order that the Deed Administrators would be acting properly and justified in waiving the conditions precedent. This was because the decision is a business or commercial decision. The rectification of the DOCA and the waiver of these conditions precedent will facilitate the pathway to the proposed IPO and relisting of Wiluna on the ASX.

An application by AIM Mining Corporation Limited (“**AIM**”) to the Court to propose a new, alternative DOCA to creditors was withdrawn and discontinued by AIM.

Wiluna will provide further updates to stakeholders on these matters as appropriate.

-ENDS-

For further information on Wiluna Mining please contact:

**Media enquiries:**

Cameron Morse

Strategic Communications

FTI Consulting

0433 886 871

[cameron.morse@fticonsulting.com](mailto:cameron.morse@fticonsulting.com)

**Creditor enquiries:**

[wiluna@fticonsulting.com](mailto:wiluna@fticonsulting.com)

The release of this announcement has been approved by the Deed Administrators\*

\* Michael Ryan, Kathryn Warwick, Daniel Woodhouse and Ian Francis