

ANNOUNCEMENT

23 March 2026



APPOINTMENT OF MANAGING DIRECTOR

Wiluna Mining Corporation Limited (“**Wiluna**” or “the **Company**”) is pleased to announce the appointment of Victor Rajasooriar as Managing Director, effective from 1 May 2026.

Mr Rajasooriar is a highly experienced mining executive with more than 25 years’ experience across underground and open-pit operations, including leadership roles as Managing Director, Chief Executive Officer and Chief Operating Officer of several ASX-listed resource companies. He has extensive operational, strategic and corporate experience gained across Australia and internationally.

Mr Rajasooriar’s career includes senior executive roles at Panoramic Resources, Echo Resources and Barmenco, where he led large operational teams, executed strategic turnarounds and delivered material improvements in operational performance. At Echo Resources, he successfully repositioned the company and advanced the Yandal Gold Project, culminating in the company’s acquisition by Northern Star Resources.

During his tenure as Managing Director and CEO of Panoramic Resources, Mr Rajasooriar led the recapitalisation of the company during the COVID-19 period, raising \$120 million and restarting operations at the Savannah mine, demonstrating his ability to rebuild complex mining operations.

The Board believes Mr Rajasooriar’s strong operational background, combined with his proven ability to recapitalise and reposition mining companies, will be instrumental as Wiluna advances its plans to optimise operations, strengthen its balance sheet and deliver sustainable long-term production from the Wiluna Gold Operations.

Mr Rajasooriar holds a Bachelor of Engineering (Mining) from the Western Australian School of Mines and a First Class Mine Manager’s Certificate in Western Australia.

Wiluna Chairman, Martin Alciaturi, said: *“Victor is a highly regarded mining executive with deep operational experience and a strong track record of rebuilding and growing mining businesses. His experience leading complex underground mining operations and executing strategic turnarounds aligns strongly with Wiluna’s focus on unlocking the full potential of the Wiluna Gold Operations.”*

Victor Rajasooriar said: *“Wiluna has a long history as one of Western Australia’s most significant gold mining districts. I look forward to working with the Board, management and our workforce to build a safe, productive and sustainable operation and to deliver long-term value for shareholders.”*

A summary of the material terms of Mr Rajasooriar’s executive service agreement are set out in Annexure A.

-ENDS-

For further information on WMC, please visit the Company website:

wilunamining.com.au

Release of this announcement has been approved by the WMC Board of Directors.

Media enquiries:

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Annexure A – Summary of material terms of executive service agreement

Commencement Date	1 May 2026
Term	Full-time ongoing basis until terminated by either party under the terms of the Executive Service Agreement
Total Fixed Remuneration	\$620,000 per annum plus statutory minimum superannuation contributions required by law (up to the statutory maximum contribution base)
One-off Incentive	<p>\$250,000 worth of service rights which will convert into ordinary shares 2 years from the date of grant and \$750,000 worth of performance rights subject to relative TSR performance against a peer group of companies (to be agreed with the Board) during 2 years' period from the date of the grant</p> <p>The number of rights granted will be calculated on the basis of an estimated share price as reasonably determined by the Board (if granted before IPO) or by the issue price under the IPO (if granted after IPO)</p>
Maximum Short Term Incentive	80% of Total Fixed Remuneration per financial year
Maximum Long Term Incentive	100% of Total Fixed Remuneration per financial year
Termination and notice	Either party may terminate with 6 months' written notice. Wiluna may terminate Mr Rajasooriar's employment without notice in the case of serious or persistent misconduct.
Post employment restrictions	Mr Rajasooriar is subject to 12-month post employment restraint period.