

ANNOUNCEMENT

12 March 2026



PROPOSED ACQUISITION OF ADDITIONAL WILUNA SHARES BY BYRNECUT

Wiluna Mining Corporation Limited (“**Wiluna**”, “**WMC**” or the “**Company**”) advises that it has received formal correspondence from its substantial shareholder, Byrnegut Australia Pty Ltd (“**Byrnegut**”), requesting the Wiluna directors call and arrange a general meeting of shareholders to consider and, if thought fit, approve two proposed share acquisitions by Byrnegut, for the purposes of item 7 of section 611 of the *Corporations Act 2001* (Cth) (“**Corporations Act**”).

Byrnegut has informed the Company that it has entered into two share purchase agreements to acquire, in aggregate, 17,701,510 Wiluna shares at \$0.725 per share; 10,701,510 shares from Maxim Geyzer and 7,000,000 shares from Solidcore Resources plc.

Each of the purchase agreements is conditional on, amongst other matters, approval by the members of the Company pursuant to item 7 of section 611 of the Corporations Act. If both acquisitions are approved and completed, Byrnegut’s voting power in Wiluna would increase to 29.50%.

The Wiluna Board has considered the request and agreed to call and hold a general meeting as requested, on the condition that Byrnegut indemnifies the Company for the associated costs, including the costs of an independent expert’s report on the proposed transactions. Byrnegut has agreed to bear those costs.

The Board considers it is in shareholders’ best interests for Wiluna to convene the requested meeting and put the proposed resolutions to Wiluna shareholders for consideration, given Byrnegut has agreed to cover the costs of the meeting and, as a substantial shareholder, Byrnegut has the right under the Corporations Act to requisition a general meeting of Wiluna or compel the Board to call a general meeting in any event.

Wiluna will release further details of the meeting, including the time, date and location, together with a Notice of Meeting and Explanatory Memorandum, in due course.

-ENDS-

For further information on WMC, please visit the Company website:

wilunamining.com.au

Release of this announcement has been approved by the WMC Board of Directors.

Media enquiries:

John Gardner
VECTOR Advisors
+61 413 355 997