

ANNOUNCEMENT

6 May 2026



PROCEEDINGS COMMENCED IN RELATION TO PROPOSED RESOLUTION 1 AT AIM'S 249F MEETING

Wiluna Mining Corporation Limited (“**Wiluna**” or “the **Company**”) advises that, further to the Company’s announcements on 17 April 2026 and 21 April 2026 in relation to a general meeting of the Company called by AIM Mining Corporation Limited (**AIM**) pursuant to section 249F of the *Corporations Act 2001* (Cth) (**249F Meeting**), Wiluna has commenced proceedings in the Supreme Court of Western Australia in relation to proposed resolution 1, as set out in the notice of meeting for the 249F Meeting (**Proposed Resolution 1**).

The court application follows multiple requests by Wiluna to AIM to withdraw Proposed Resolution 1 from the notice of meeting for the 249F Meeting, none of which AIM has agreed to.

In summary, Wiluna has applied for the following relief:

- declarations that Proposed Resolution 1 is not a resolution that Wiluna’s shareholders have power to pass in a general meeting, and that, if passed at the 249F Meeting, Proposed Resolution 1 would be of no legal effect, would not be binding on Wiluna or its directors, and would not oblige the directors of Wiluna to conduct the pro rata non-renounceable entitlement offer described in Proposed Resolution 1 or to take any other action in respect of the subject matter of that resolution; and
- permanent injunctions restraining AIM from putting Proposed Resolution 1 to a vote of Wiluna’s shareholders at the 249F Meeting (or any adjournment of that meeting), and from calling or convening any further general meeting of Wiluna to consider, pass or resolve Proposed Resolution 1 or any other resolution substantially to the same effect.

As previously announced by Wiluna, Proposed Resolution 1, even if passed, would be advisory only, of no legal effect and would not be binding on Wiluna. Putting such a resolution to a vote risks misleading Wiluna’s shareholders into believing it has legal effect when it does not. This risk is heightened by the fact that Wiluna has approximately 3,850 shareholders. The Board considers it is in the best interests of Wiluna shareholders as a whole to ensure Proposed Resolution 1 is not put to shareholders.

For completeness, Wiluna does not object to the convening of the 249F Meeting or to the other resolution proposed for that meeting, which is scheduled to be held at 1.00pm (AWST) on 11 June 2026.

Wiluna will keep shareholders informed of key developments in relation to the proceedings and the 249F Meeting.

-ENDS-

For further information on Wiluna, please visit the Company website: wilunamining.com.au

Release of this announcement has been approved by the Wiluna Board of Directors.

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