

ANNOUNCEMENT

26 June 2026



ASIC PROCEEDING UPDATE

Wiluna Mining Corporation Limited (“**Wiluna**”, “**WMC**” or the “**Company**”) provides the following update in relation to the proceeding in the Federal Court commenced by ASIC against Wiluna, its former Executive Chairman and its former Chief Commercial Officer (“**ASIC Proceeding**”).

As previously announced by Wiluna on 2 February 2026, it reached agreement with ASIC on a joint Statement of Agreed Facts and Admissions (**SAFA**) in relation to the ASIC Proceeding. The SAFA sets out the agreement between Wiluna and ASIC with respect to the ASIC Proceeding as it relates to Wiluna. Under the SAFA, Wiluna has admitted to the contraventions of the Corporations Act associated with its 2022 capital raising and agreed to contribute \$34,000 toward ASIC’s legal costs.

The Federal Court today determined that ASIC’s case against Wiluna will be heard separately from, and subsequent to, the determination of ASIC’s case against Wiluna’s former Executive Chairman and its former Chief Commercial Officer. This means that the formal orders of the Court that will finalise the ASIC Proceeding as it relates to Wiluna will not be made until a later time, and the ASIC Proceeding will remain on foot in relation to Wiluna.

Wiluna does not consider the decision by the Federal Court today materially changes its position in relation to the ASIC Proceeding. Wiluna considers the SAFA provides it with a high degree of practical certainty in relation to the outcome of the ASIC Proceeding as it relates to Wiluna. In addition, the decision does not materially affect its current operations or strategic direction, including the proposed IPO plan.

-ENDS-

For further information on WMC please visit the Company website:

wilunamining.com.au

Release of this announcement has been authorised by the Managing Director.

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Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward looking statements'. All statements that refer to any future production, Resources or Reserves, exploration results and events that Wiluna Mining Corporation Ltd expects to occur are forward looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to a number of factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, as well as general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.