

ANNOUNCEMENT

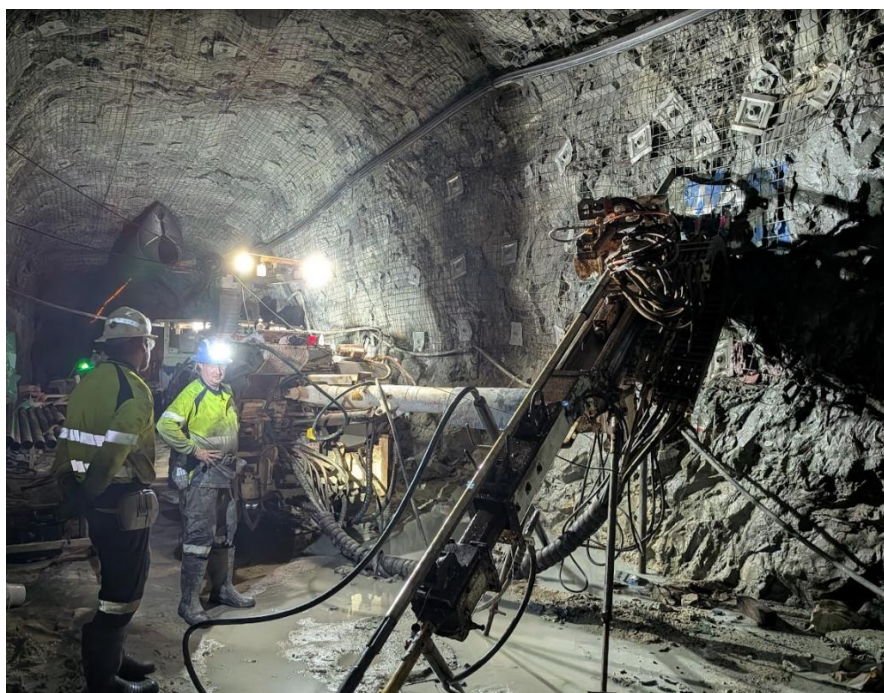
26 June 2026



WILUNA COMMENCES FIRST UNDERGROUND DIAMOND DRILLING IN FOUR YEARS

Wiluna Mining Corporation Limited (“Wiluna”, “WMC” or the “Company”) is pleased to announce the commencement of underground diamond drilling at the Golden Age Underground Mine.

The program comprises approximately 5,000 metres of diamond drilling and is expected to be completed over a period of approximately three months.



Wiluna Managing Director, Victor Rajasooriar, commented: *“Recommencing diamond drilling underground at Golden Age is a milestone we have worked steadily towards. Success will allow us to increase the geological confidence and progress planning ahead of a potential restart of underground production.”*

The program, which is being funded from current cash reserves, reflects the disciplined, methodical way we are rebuilding Wiluna and is an important next step in unlocking value at one of Western Australia’s premier gold endowments for the benefit of our shareholders.”

The commencement of drilling follows the earlier start of the underground rehabilitation program, which has focused on re-establishing the Golden Age diamond drill platform required for the campaign, as well as rehabilitating key capital development areas, including sections of the main decline, in readiness for the potential restart of underground mining operations.

The program is focused on the Golden Age free milling gold mineralisation and is being undertaken as a grade control program to increase geological confidence. It will also support the potential upgrade of the resource to the measured category ahead of mining. Results will be incorporated into an updated grade control model.

This revised model will inform detailed mine planning and financial modelling required for the assessment of the potential to restart underground production under the Golden Age Restart Project, which will see processing through Wiluna's existing carbon in leach (CIL) circuit.

-ENDS-

For further information on WMC please visit the Company website:

wilunamining.com.au

Release of this announcement has been authorised by the Managing Director.

Media enquiries:

John Gardner

VECTOR Advisors

+61 413 355 997

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward looking statements'. All statements that refer to any future production, Resources or Reserves, exploration results and events that Wiluna Mining Corporation Ltd expects to occur are forward looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to a number of factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, as well as general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.